



ABSTRACT

Industries - Proposal of TIDEL Park Ltd. for development of mini TIDEL Parks in tier 2 and tier 3 towns of Tamil Nadu by forming SPV – Approval of Government for transfer of non objectionable Government lands to the SPV formed by TIDEL Park Ltd. for development of mini TIDEL Parks – Conveyed – Orders – Issued.

Industries (GIM) Department

G.O.(Ms) No.109

Dated: 26.02.2021

சார்வரி வருடம், மாசி 14

திருவள்ளூர் ஆண்டு 2052

Read:

From the Managing Director, TIDEL Park Ltd. Letter No.SP.14011(12)/1/2021-SP-TIDEL, dated:17.2.2021.

ORDER:

In the letter read above, the Managing Director, TIDEL Park Ltd. has stated that TIDEL Park Ltd. proposes to venture into creating mini-IT parks with an area of 50,000 - 1 Lakh square feet to start with, based on market demand assessment at identified towns of Tamil Nadu in a phased manner and to expand further as per market needs and TIDEL will require well-connected prime lands to the extent of 10-20 acres for this project. He has further stated that during the preliminary analysis done by TIDEL Park Ltd., it has been decided to take up Villupuram, Cuddalore, Theni and Salem in the first phase and based on the request of TIDEL, the concerned District Collectors have identified and shortlisted some of the suitable non objectionable Government lands for the project.

2. The Managing Director, TIDEL Park Ltd. has further stated that on considering this as a project capable of bringing in a lot of social benefits and has the potential to take up IT sector growth to tier 2 and tier 3 towns of the State, it is proposed that a separate SPV may be formed between TIDEL and Government/ agency nominated by Government for the purpose of implementation of this project in those places where the land cost is very high and in other places if TIDEL wants, it can pay for the land.

3. In the above position, the Managing Director, TIDEL Park Ltd. has requested the approval of the Government for the above proposal for development of mini TIDEL Parks in tier 2 and tier 3 towns of Tamil Nadu by forming SPV as proposed above.

4. The Government, after carefully considering the matter, has decided to accept the proposal of the Managing Director, TIDEL Park Ltd. Accordingly, approval of the Government is hereby conveyed for transfer of non objectionable Government lands as required by TIDEL Park Ltd. to the SPV formed by TIDEL Park Ltd. for development of mini TIDEL Parks in tier 2 and tier 3 towns of the State. In the first phase, mini TIDEL Parks can be set up in Theni, Salem, Cuddalore and Villupuram. The Government directs that the land cost as fixed by the District Collector shall be the equity contribution of the Government and TIDEL Park Ltd. can invest in the project through its own resources or loans raised from other sources. The District Collectors are permitted to give enter upon permission to TIDEL / SPV formed by TIDEL pending the land transfer as per the existing rules.

(p.t.o.)

5. TIDCO is permitted to represent the Government in the SPV formed by TIDEL Park Ltd. for development of mini TIDEL Parks in tier 2 and tier 3 towns of the State and TIDCO is hereby directed that any dividend paid by the SPV should be transferred to the Government by TIDCO.

(BY ORDER OF THE GOVERNOR)

N. MURUGANANDAM
PRINCIPAL SECRETARY TO GOVERNMENT

To.

The Principal Secretary/Chairman and Managing Director,
TIDCO,
19-A, Rukmini Lakshmipathy Road,
Egmore, Chennai-600 008.

The Managing Director,
TIDEL Park Ltd.,
No.4, Rajiv Gandhi Salai,
Taramani, Chennai - 600 113.

The District Collectors of
Theni, Salem, Cuddalore and Villupuram Districts.

Copy to:

The Chief Minister's Office, Chennai - 600 009.



The Finance Department, Chennai - 600 009.

The Revenue and Disaster Management Department,
Chennai - 600 009.

The Industries (OP.II) Department, Chennai - 600 009.

SF/SCs

// FORWARDED / BY ORDER //


26.2.2021
SECTION OFFICER

26.2.2021